



# IQ Accounting Solutions LLC

## Sage 50 Accounting – US Edition Feature Summary

The purpose of this document is to explain the differences between the Sage 50 Accounting Pro, Premium, Quantum, and Quantum Manufacturing Edition. Obviously I can't explain every detail of every feature in just a few pages, but the table below shows which features are in each release. You can click on a feature to jump to a more detailed description.

After the table you'll find a summary of Sage 50 Pro's most significant features followed by descriptions of each feature added as you move up the Sage 50 product line. Finally, at the end is a table showing the Crystal Reports that are included with the various editions of Sage 50.

If you have questions, feel free to contact me at 918-851-9713 or [scollins@iqacct.com](mailto:scollins@iqacct.com). I am not a Sage employee. I am a Sage 50 Solution Provider and Sage 50 Master Certified Consultant.

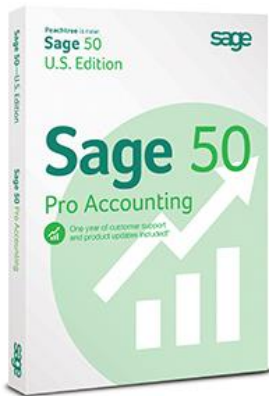
	<b>Pro</b>	<b>Premium</b>	<b>Quantum</b>	<b>OME</b>
Maximum Users	1	5	40	40
<a href="#">Customizable Reports</a>	Y	Y	Y	Y
<a href="#">Customizable Forms</a>	Y	Y	Y	Y
<a href="#">Task Level Security</a>		Y	Y	Y
<a href="#">Role Based Security</a>			Y	Y
<a href="#">ODBC &amp; OLEDB access</a>	Y	Y	Y	Y
<a href="#">Inventory</a>	Y	Y	Y	Y
<a href="#">Sales Orders</a>	Y	Y	Y	Y
<a href="#">Quotes</a>	Y	Y	Y	Y
<a href="#">Purchase Orders</a>	Y	Y	Y	Y
<a href="#">Payroll</a>	Y	Y	Y	Y
<a href="#">Basic Job Costing</a>	Y	Y	Y	Y
<a href="#">Job Phases &amp; Cost Codes</a>		Y	Y	Y
<a href="#">Price Levels</a>	5	10	10	10
<a href="#">Pricing Formulas</a>		Y	Y	Y
<a href="#">Master and Sub-stock Items</a>		Y	Y	Y
<a href="#">Outlook Sync</a>		Y	Y	Y
<a href="#">Time Card Entry for Payroll</a>		Y	Y	Y
<a href="#">Time and Expense Tickets</a>		Y	Y	Y
<a href="#">Fixed Asset Tracking</a>		Y	Y	Y
<a href="#">Select For Purchase Order</a>		Y	Y	Y
<a href="#">Customer Management Center</a>		Y	Y	Y
<a href="#">Inventory &amp; Services Management Center</a>		Y	Y	Y
<a href="#">Expanded employee information</a>		Y	Y	Y
<a href="#">Item History By Customer</a>		Y	Y	Y
<a href="#">Open Multiple Companies</a>		Y	Y	Y
<a href="#">Vendor Management Center</a>		Y	Y	Y
<a href="#">Sage 50 Intelligence Reporting</a>		Y	Y	Y
<a href="#">Consolidations</a>		Y	Y	Y

<a href="#">Multiple Budgets</a>		Y	Y	Y
<a href="#">Payroll Raise History</a>		Y	Y	Y
<a href="#">Serialized Inventory</a>		Y	Y	Y
<a href="#">Archive Company</a>		Y	Y	Y
<a href="#">Departmental Financial Statements</a>	Y*	Y	Y	Y
<a href="#">Vendor Part Numbers</a>		Y	Y	Y
<a href="#">Proposals</a>		Y	Y	Y
<a href="#">Broadcast Invoicing</a>		Y	Y	Y
<a href="#">Change Order Processing</a>		Y	Y	Y
<a href="#">Progress Billing</a>			Y	Y
<a href="#">Contractor Insurance Tracking</a>			Y	Y
<a href="#">Quantity Discounts</a>			Y	Y
<a href="#">Work Tickets</a>			Y	Y
<a href="#">Multipacks/UOM Conversions</a>			Y	Y
<a href="#">Ability to revise Bill Of Material</a>			Y	Y
<a href="#">SmartPosting</a>			Y	Y
<a href="#">My Dashboard</a>			Y	Y
<a href="#">Order Process Workflow</a>			Y	Y
<a href="#">Log Users Out</a>			Y	Y
<a href="#">Job Navigation Center</a>			Y	Y
<a href="#">Job &amp; Project Management Center</a>			Y	Y
<a href="#">MiSys Manufacturing</a>				Y



Welcome to Sage 50,  
the new era of Peachtree 

# Sage 50 Pro Accounting 2015



Summary: Sage 50 Pro Accounting is quite full featured for an entry level program. It does true double entry accounting. In addition to the basic general ledger, accounts payable, and accounts receivable, it adds sales order, purchase order, inventory, payroll and basic job costing. Forms (such as invoices and checks), financial statements, and other reports are all fully customizable. The main thing that keeps Sage 50 Pro firmly in the entry level category is that it is only available as a single user program. Up until a few versions ago, this was simply called Peachtree Accounting. So if you are still using Peachtree Accounting For Windows and are wondering which 2015 program you are supposed to upgrade to, this is what you are looking for.

Modules Included: General Ledger, Accounts Receivable, Accounts Payable, Bank Reconciliation, Inventory, Sales Order, Purchase Order, and a limited version of Job Cost. The Payroll module is included but requires the purchase of a Business Care Gold or Platinum plan to be used.

Modules Not included: Fixed Assets, and Job Cost does not allow phases or cost codes.

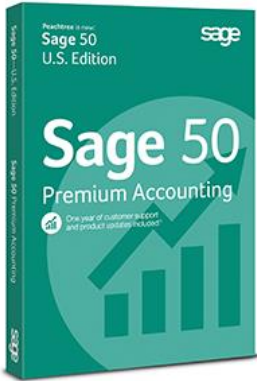
## Notable Features:

- **Inventory** - For this price point, Sage 50 Pro has very strong inventory features. You can choose between FIFO, LIFO, and Average costing. You can set minimum stock level and reorder quantities. Each item can have separate descriptions for sales and purchasing. You can even set up assembly items with a bill of materials. But be warned, in Pro, you can't edit the bill of materials once it has been used. For that you will need to look at Premium or Quantum. In addition to true inventory items, you can also set up non-stock, service, labor, and description-only items that are available to make invoicing and purchasing easier but that don't track quantity on hand and costing history.
- **Sales Orders** - Allows you to track sales that are waiting to be filled. Sales orders can be converted in to sales invoices to avoid retyping the same information. Sales orders also commit inventory to help you know when to reorder.
- **Quotes** - You can print quotes for your customers. If the quote is accepted, it can be converted in to either a sales order or an invoice with just a few clicks.
- **Purchase Orders** - PO's interface with both the inventory and accounts payable. So when you receive the PO, it automatically increases inventory and sets up the invoice in accounts payable.
- **Payroll** - Pro has a very capable payroll module but, as with all versions of Sage 50, it requires the purchase of a Business Care Gold plan (for up to 50 employees) or Platinum plan (unlimited employees). In addition to federal and state taxes, it handles just about any regular or pretax deduction you can throw at it such as insurance, garnishments and retirement plans including traditional or Roth 401k and IRA. Vacation and sick time can be tracked using either a lump sum or accrual method. Sage 50 Pro does not accommodate time card entry like the higher versions do. It can print signature ready forms on plain paper for most payroll tax reports. E-filing and direct-deposit are available as add-on services.
- **Job Costing** – Set up jobs and assign income, expenses, and hours to jobs by tagging transactions (sales invoices, purchase invoices, payroll checks, general journal entries, etc.) with job numbers. Run reports to show summary or detail income and expense for each job.
- **Customizable Reports** - Financial statements can be modified extensively, allowing you to create detailed reports, summary reports, or summary reports with supporting schedules. You

can customize the order in which accounts are presented and insert subtotals at any point. While departmental reporting is listed as a feature in Sage 50 Premium, they can also be done in Pro or Complete without the aid of the automated feature found in Premium. Other (non-financial statement) reports can also be customized and saved as new reports. Most allow you to change sort order, add or remove columns, apply filters, and some give detail and summary options.

- **Customizable Forms** - Printed forms are very customizable, including the ability to add your logo. You have control over fonts, colors, and field placement. You cannot, however, create new fields.
- **ODBC and OLEDB access** - You can establish a read-only connection to your Sage 50 data using ODBC or OLEDB. This allows you to extract data from Sage 50 for analysis in other programs such as Excel or Access.

# Sage 50 Premium Accounting 2015



Summary: In addition to the features in Sage 50 Pro, the Premium edition offers multiple users, more inventory features, and stronger job costing. The management centers for customer, vendors, & inventory make it faster and easier to find information without running reports.

Modules Included: General Ledger, Accounts Receivable, Accounts Payable, Bank Reconciliation, Inventory, Sales Order, Purchase Order, Payroll, Job Cost, and Fixed Assets. Sage 50 Intelligence Reporting is included with a Business Care subscription.

## Features Gained:

- **Multiple Users** – In Sage 50 Premium you can purchase the exact number of user licenses you need, up to a maximum of 5. Licensing is based on named users, not concurrent users or seats.
- **Security** - To provide the control needed with multiple users, Sage 50 Premium lets you set access levels of None, View Only, Add, Edit, or Full, for each screen for each user. If you have more than one company, permissions are set independently in each company.
- **10 Price Levels** - increased from 5 in Sage 50 Pro.
- **Pricing Formulas** - Formulas can be set up by price level for inventory items to streamline the process of recalculating prices. This allows you to recalculate prices for all or part of your inventory with just a few clicks; it does not mean that prices will automatically adjust any time your cost changes.
- **Master and Sub-stock Items** - Automates the process of creating related inventory items with up to 2 attributes, such as a shirt that comes in different sized and colors.
- **Outlook Sync** - Customer, Vendor, and Employee information in Sage 50 Premium can be synchronized with your Outlook contacts so that you only have to enter information once to keep both up to date.
- **Time Card Entry for Payroll** - Enter time card information in a weekly time sheet view.
- **Time and Expense Tickets** - In addition to feeding payroll, time tickets can also be used to bill clients for time. Expense tickets make it easy to bill for miscellaneous items such as photocopies that might otherwise be forgotten.
- **Fixed Asset Tracking** - FAS for Sage 50 can calculate depreciation for up to 200 assets and post the depreciation entry directly to Peachtree's general ledger. FAS can be upgraded if you need more than 200 assets or multiple fixed asset users.
- **Better Job Costing** - Jobs can be divided into phases and phases can be broken down in to cost codes for more detailed job reporting.
- **Select For Purchase Order** - lets you select all or a range of inventory items for Sage 50 to evaluate and generate purchase orders based on inventory levels.
- **Customer Management Center** - is a customizable screen that gives you easy access to your customer data. There are 19 areas of information that you can show, hide, or rearrange to fit your needs. Examples include Aged Receivables, Contacts, Sales Orders, Invoices, Item Sales History, and Top Customers over the last 12 months.
- **Inventory & Services Management Center** - Quickly shows you status and transactions for a selected inventory item (stock or non-stock). It is customizable with 22 different modules including, Sales Invoices, Purchases, Inventory Adjustment, and Sales Backorders. It can also be set up to show build and unbuild transactions for assembly items, as well as the bill of materials. And for any item, you can see a list of assemblies that use it as a component.

- **Expanded Employee information** - Fields in the employee maintenance screen provide space for emergency contact information, EEO data, and more. There is also a function to track employee review history and next review date.
- **Item History By Customer** - is a customizable list that will show sales of all items or a selected item. It can be any column in the list, including item, customer, or date. You can double click entries to view the original transaction. You can also print the list, email it, or send it to Excel.
- **Open Multiple Companies** – Keep as many companies open as you want. In all companies opened after the first company some features will be restricted, although most routine data entry and reporting functions are not affected. See detailed list below.
- **Vendor Management Center**- is a customizable screen that gives you easy access to your vendor data. There are 14 modules that you can show, hide, or rearrange to fit your needs including Aged Payables, Item Purchase History, Payments, and Purchases/Inventory Received.
- **Sage 50 Intelligence Reporting** - turns Excel into a custom report writer for Sage 50. You design report templates in Excel and use Sage 50 Intelligence to supply the raw Sage 50 data to feed your report. Several pre-built reports come with Sage 50 Intelligence Reporting including Sales Analysis, Purchases Analysis, Inventory Analysis, multiple balance sheet and income statement formats, and a Dashboard showing profit & loss, top 5 expenses, top 5 customers, top 5 items, and bottom 5 items. Custom reports can be written from scratch or you can copy and modify any existing report. A single user license for Sage Business Intelligence is included, additional licenses can be added.
- **Consolidations** - allows you to consolidate multiple companies in to a separate parent company for combined financial statement reporting.
- **Multiple Budgets** - Save multiple versions of your budget to so you can easily compare different scenarios when forecasting.
- **Payroll raise history** - lets you track each employee's raise history on the Maintain Employees screen.
- **Serialized Inventory** - Expands the inventory capabilities to include inventory with serial numbers. Some programs call this specific unit inventory.
- **Archive Company** - Gives you the option of making an un-editable copy of your company's data. This is normally used after all year end entries are completed.
- **Departmental Financial Statements** - makes producing financial statements by departments easier. Sage 50 Pro can produce the same reports. But Premium gives you a method to enforce the proper account segments when creating GL accounts, and then adds an option to choose a department when printing financial statements. This shields the user from having to learn how to set up department masking in the financial statement designer and saving separate report layouts for each department.
- **Vendor Part Numbers** - Adds an extra field to the Maintain Inventory Items screen so that you can track your vendor's part number for each item. When printing inventory reports, purchase orders, quotes, sales orders, invoices, credit memos, receipts or payments, you have the option of printing the vendor part number in place of your item ID.
- **Proposals** - similar in concept to a quote. But after marking it as accepted, you have the option of invoicing the entire proposal, a percentage of the proposal, or a different percentage of each line of the proposal. You can continue to make invoices from the proposal until it has been fully billed.
- **Broadcast Invoicing** - sends an invoice to as many customers as you need. Perfect for sending bills for dues or service contracts when many or all customers pay the same amount.
- **Change Order Processing** - Print or email a document detailing the changes to a job's estimate and showing the net change to the total estimate or contract amount and projected completion date. From the same data entry screen, you can record acceptance of the change order and apply the changes to the job's estimated quantities, expenses, and revenues.

**When opening multiple companies at the same time, these functions will work only in the first company opened:**

COM Add-Ins from third parties	Sage 50 Business Care information
Conversion from DacEasy or QuickBooks	Sage 50 Online Update information
Credit Card Processing (Sage Exchange)	Sage 50 Payment Solutions information
Crystal Reports 2008	Sage 50 Payroll Solutions information
Daily Register reports	Sage 50 Remote Access information
Direct Deposit processing	Sage 50 Special Edition of MAS 90 information
Sage 50 Fixed Assets	Sage 50 Tax Service Updates (downloads)
Internal Accounting Review	Sage 50 Web Accounting processing
Online Banking	Sage 50 Website Tools
Payroll Forms (via Aatrix)	Sage Timeslips /TAL Pro for Sage 50
Checks and Forms information	Timeslips Integration with Sage 50
Sage 50 Customer Support information	Web Transaction Center
Sage 50 Fixed Assets Solutions information	What's New page
Sage 50 Industry Specific Solutions information	Year-End Wizard
Sage 50 Online Backup information	

# Sage 50 Quantum Accounting 2015



Summary: Quantum expands Sage 50's inventory functionality with features like unit of measure conversions and bill of material revision. Job oriented users will appreciate progress billing and vendor insurance tracking. It can be licensed for 1-10, 15, 20, 30 or 40 users.

Modules Included: General Ledger, Accounts Receivable, Accounts Payable, Bank Reconciliation, Inventory, Sales Order, Purchase Order, Payroll, Job Cost, and Fixed Assets. Sage 50 Intelligence Reporting is included with a Business Care subscription.

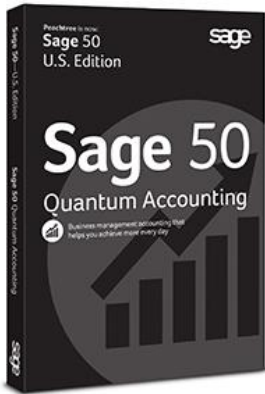
## Features Gained:

- **SmartPosting** - Combines the convenience of real time posting with performance benefits of batch posting. You save each transaction as you normally would, but the SmartPosting service handles the actual posting process in the background while you continue working. So it saves time over waiting for transactions to post in real time, but saves you the extra step of posting in batch mode. You have easy access to the SmartPost manager so that you can see if there are any unposted transactions. You also have the option of using real time or batch posting.
- **My Dashboard** - lets you create a customized display of your company's data. Create as many tabs as you want to display customer, vendor, inventory, job, and GL information.
- **Order Process Workflow** - Track the status of transactions in both sales and purchasing. Set up the steps that you want to track and receive notifications when their status changes. Assign a default user to each status so that changing the status automatically re-assigns it to the correct person.
- **Log Users Out** - users with sufficient rights can log out all or selected users. They also have the option of logging them out immediately or sending notification that they will be logged out in "X" minutes.
- **Up to 40 Users** - Licensing is available for 1-10, 15, 20, 30 or 40 named users.
- **Role Based Security** - Lets you set up user rights by role or job title and assign users to a role instead of assigning rights from scratch for each user.
- **Job Navigation Center** - Gives you convenient access to all job related tasks, transactions, and reports, as well as a job list that displays the status of each job.
- **Job & Project Management Center** - Like the customer management center and inventory management center, but for jobs. With 20 different customizable modules that you can choose to show or hide, you get instant access to status information and transactions related to a selected job.
- **Progress Billing** - Jobs that require progress billing can choose between Percent of Completion, Percent of Contract, or Percent of Proposal.
- **Contractor Insurance Tracking** - A new tab was added to the Maintain Vendors window. Here you can keep track of expiration date, insurance company name, policy number, and notes for worker's compensation, general liability, umbrella, and automotive policies.
- **Ability to Revise Bill Of Material** - Assembly items have a bill of materials attached to them so that Sage 50 knows which components make up the finished good. In the lower versions of Sage 50, that BOM is set in stone. But in Quantum, you can create a revised BOM with an effective date. Any assembly transactions on or after that date will use the new BOM.



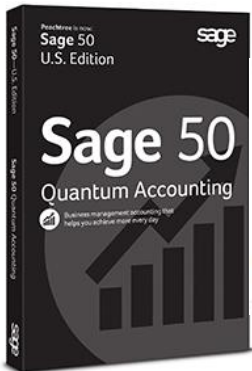
- **Quantity Discounts** - you can set up as many different discount tables as you want. And within each one you can have up to 5 different quantity breaks. Quantity discounts can work in conjunction with price levels.
- **Work Tickets** - Basically this provides a very simple version of a work order to help track the production of assembly items.
- **Multipacks/UOM Conversions** - Each inventory item can be assigned a stocking unit of measure, purchase UOM, and selling UOM. That allows you to, for example, purchase an item by the case but sell it as each.
- **Quantity Discounts** - you can set up as many different discount tables as you want. And within each one you can have up to 5 different quantity breaks. Quantity discounts can work in conjunction with price levels.
- **Work Tickets** - Basically this provides a very simple version of a work order to help track the production of assembly items.
- **Multipacks/UOM Conversions** - Each inventory item can be assigned a stocking unit of measure, purchase UOM, and selling UOM. That allows you to, for example, purchase an item by the case but sell it as each.

# Sage 50 Quantum 2015 Accountants' Edition



Just like Quantum but allows you to work with any flavor of Sage 50 2013 data. You can open and make changes to a client's data without converting it to Quantum. Just remember that if you make changes to a client's data and send it back to them, it will over write their data, not merge with it. The feature list on the Sage web site includes the statement "*Accountant/client able to work simultaneously and merge files*". This is simply referring to the ability to export information (primarily general journal entries), send the file to the client, and have them import that file. All versions of Sage 50 have export and import capabilities. You can import new transactions, but you cannot import changes to existing transactions.

# Sage 50 Quantum 2015 Manufacturing Edition



If you need serious manufacturing features but don't want to give up Sage 50's ease of use or pay the usual price tag of manufacturing software, then Sage 50 Quantum Manufacturing Edition is for you. It bundles Sage 50 Quantum with the MiSys Manufacturing System. The two products are tightly integrated, allowing MiSys to handle your manufacturing and WIP needs, while still utilizing Sage 50 for your finished goods inventory and invoicing.

## Features Gained:

- Extensive tracking of manufacturing inventory and work in process (WIP)
- Multi-level bills of material with full explosion down to 16 levels deep
- Net-change physical inventory with cycle counting
- Batch-oriented or direct entry of all stock transfer transactions
- Full back flushing of all assembly transactions
- Choice of standard, average, LIFO, or FIFO costing methods
- Cost adjustment with roll-up through all BOM levels
- Stock check processing to identify impending shortages
- Work orders to document and track production activity
- Configurable alerts to show you critical events and status
- Additional modules to extend capabilities in Advanced Purchasing, Advanced Production, Material Requirements Planning
- Custom manufacturing reports

# About the Author

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Steve Collins is a Sage 50 Master Certified Consultant and Sage Solution Provider. He has been providing support to Peachtree/Sage 50 users since 1997. In 2008, he started IQ Accounting Solutions LLC which is focused on helping small businesses get the most out of their accounting software through proper software selection, training, setup, and ongoing support.



His skills and experience allow him to work effectively with people at all skill levels, from CPAs and IT professionals, to those are new to bookkeeping and computers.

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*The shortest distance between two points is Steve.*

Rick Smith  
John 3:16 Mission

*It has been a great working relationship for many years and our company appreciates you and your character.*

Nancy Cummings  
C.G. Martin Co.

*What would we do without you? Your knowledge is unbelievable and I appreciate you so much!*

Connie Murray  
F.H. Kaysing Co. of Wichita

*Don't know what I would do without you.*

Patsy Wolf  
Aceco Valve Inc.